



PetroChina International (London) Co., Ltd

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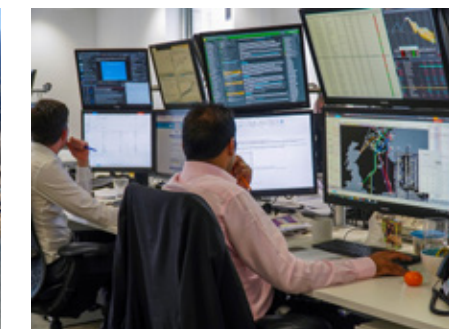


Overview

Established in April 2002, PetroChina International London (PCIL) is a wholly owned subsidiary of PetroChina International. PCIL has its business origin in crude oil and oil products trading, focusing primarily on European and African markets. In 2007, as part of PetroChina's globalisation strategy, London was selected as the base for building PetroChina's European Oil and Gas Operation Hub, one of the three overseas operations hubs that serve as major regional pillars supporting PetroChina's expansive global network.



PetroChina International (London) Co., Ltd



In 2011, PCIL invested \$1bn in INEOS' refining business in Europe, thereby creating the Petroineos joint ventures, comprised of Petroineos Trading Limited and Petroineos Refining Limited, through which PCIL gained joint ownership of Grangemouth and Lavéra refineries and controlling rights to build a trading and wholesale business to underpin the refineries' commercial operations.

Today PCIL's business ranges from crude oil trading, oil refining, storage & transportation, oil product sales, LNG, natural gas and emissions trading, with a market coverage of more than 70 countries. With 2 fast growing subsidiaries in Moscow and Abuja, at PCIL we continue to expand our market footprint around the globe by working closely with our peers from PetroChina's global network.

petroineos
REFINING AND TRADING



Our Parent Group



Our Parent Group

CNPC

China National Petroleum Corporation (CNPC): Ranked #4 on Fortune's Global 500, CNPC is the largest state owned company in China and one of the largest oil and gas companies in the world.

PetroChina

PetroChina Company Limited (PetroChina) is the listed arm of CNPC. 81.03% controlled by CNPC as at 31 December 2018, PetroChina has shares listed on Shanghai, Hong Kong and New York stock exchanges. With total assets in excess of \$350 billion, PetroChina enjoys superior credit rating by all mainstream rating agencies.

PCI

PetroChina International Co., Ltd. (PCI) is a 100% owned subsidiary of PetroChina. As the international trading arm of PetroChina, PCI undertakes global commodities trading, development of international oil and gas operation hubs as well as the management of oil terminals and storage facilities in China. PCI has 40+ overseas subsidiaries and branches in more than 20 countries, with an extensive business coverage in all key oil and gas trading hubs and financial centres around the world.



887 mil barrels
Crude Production



129 bcmpa
Natural Gas
Production



1,017 mil barrels
Crude Runs



21,399
Service Stations
Worldwide

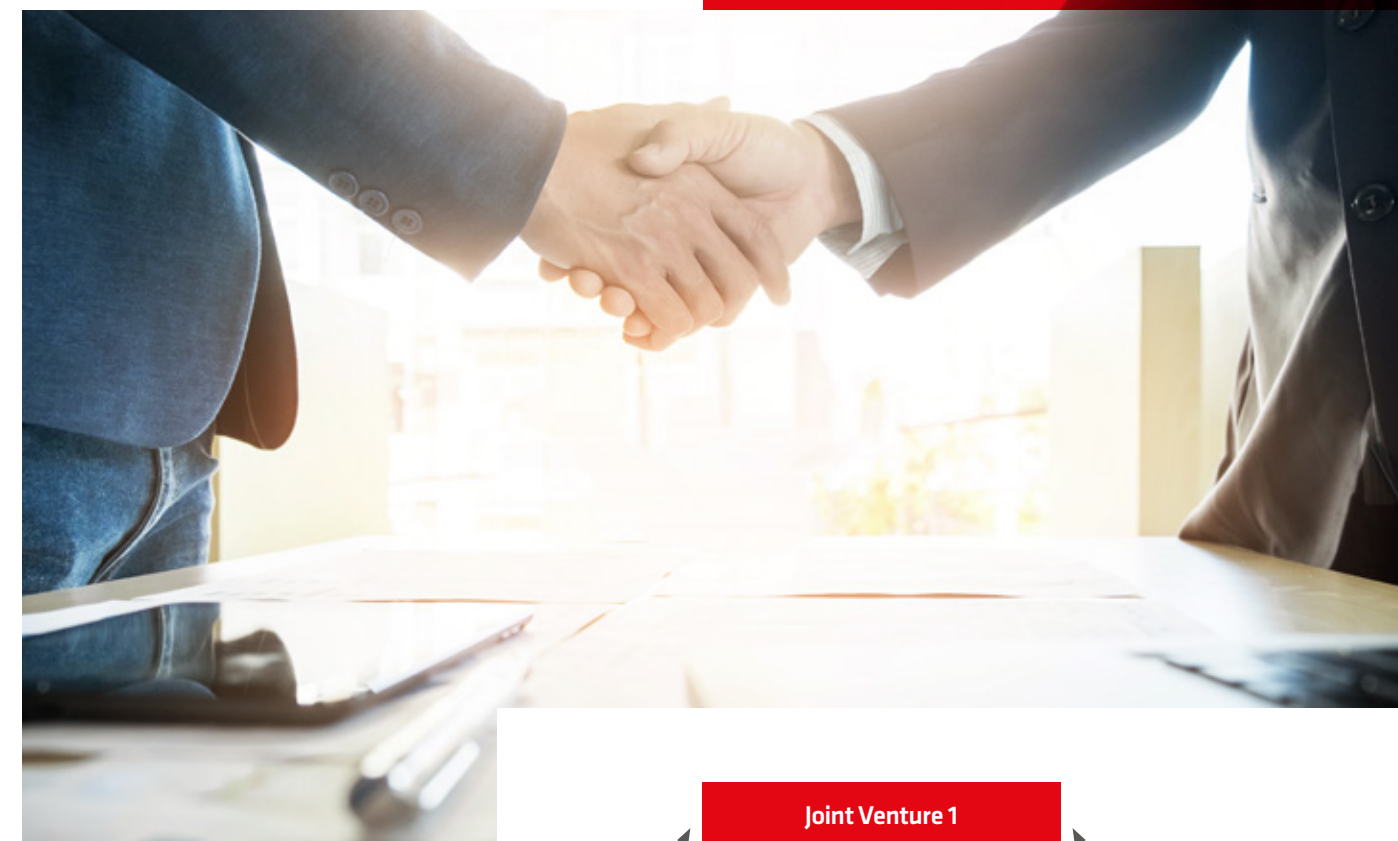


85,582km
Domestic Pipelines

Petroineos Joint Venture

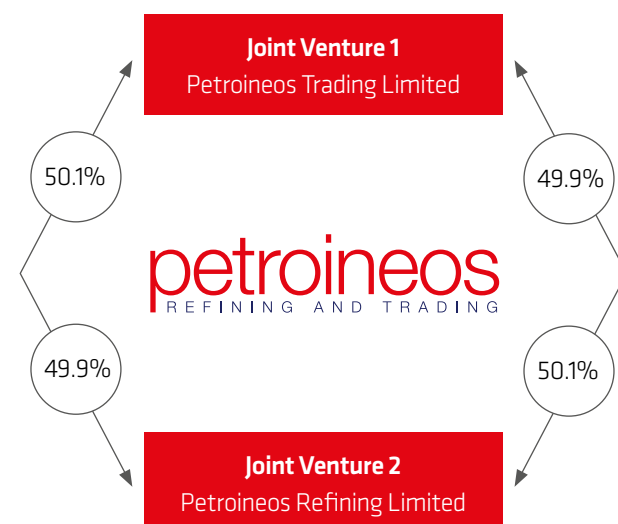
Established in 2011, Petroineos is a refining and energy trading joint venture between PetroChina International (London) Co., Ltd and INEOS. Backed by our shareholders' financial strengths and global network, over a relatively short period of time, we have built up a well-established presence in European and African markets.

Petroineos Joint Venture



petroineos
REFINING AND TRADING

INEOS





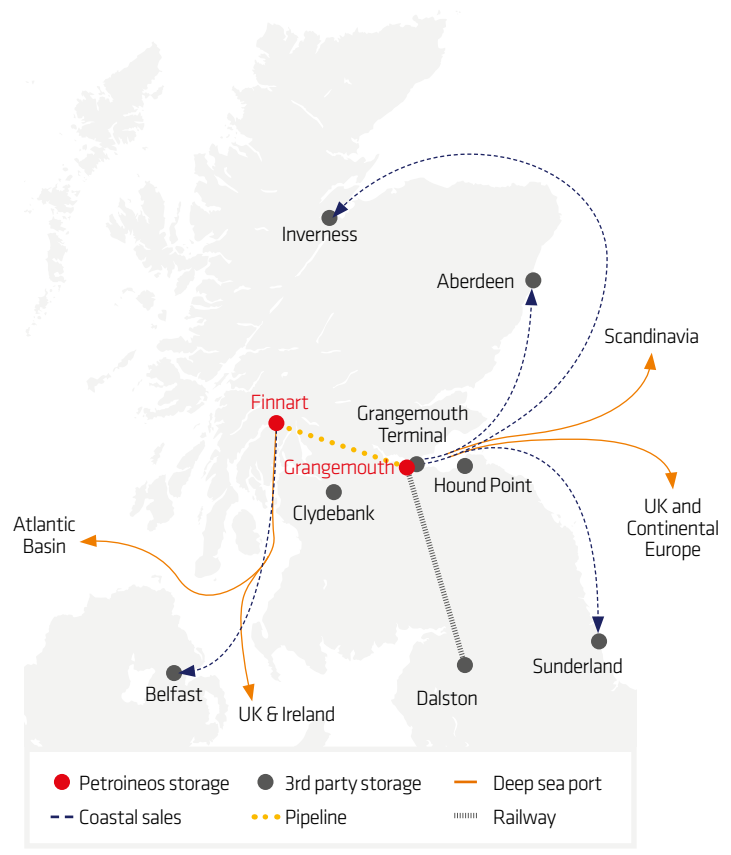
Grangemouth Refinery

Grangemouth Refinery

Situated on the Firth of Forth on Scotland's east coast, Grangemouth Refinery is one of the six remaining refineries in the UK and the only refinery in Scotland. With an annual throughput capacity of 10.5 million tonnes, Grangemouth supplies more than 70% of Scotland's gasoline and diesel market demand, and is of strategic importance to Scotland's energy supply and regional economic development.

The refinery is connected to the Forties Pipeline System (FPS) for its crude oil intake from the North Sea and connected to Finnart Ocean Terminal for crude oil import and finished products export. The refinery has excellent logistical infrastructure to load and transport fuel via road, jetty, rail and pipeline, with a full range of transport, heating and aviation fuel available. We market these fuels from our owned assets at Grangemouth and Dalston, and from third-party locations in Scotland and Northern Ireland, as well as exporting to the Republic of Ireland and the rest of the world.

For enquiries regarding the supply of any of our products, please email: pcommercialsalesteam@petroineos.com



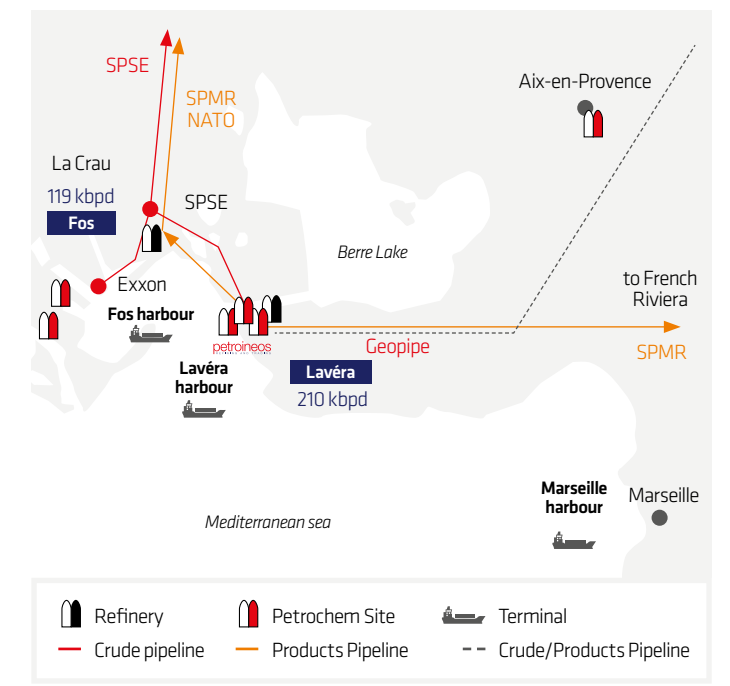
Lavéra Refinery

Lavéra Refinery

Situated on the Mediterranean coast close to Marseille, Lavéra is the largest refinery in the South of France and is one of the largest refining sites in Southern Europe, with the capacity to process 210,000 barrels per day, which equates to ten million tonnes per year.

Lavéra Refinery has access to all logistic options, including: pipelines (SPMR, NATO), sea, river, road and railway.

For enquiries regarding the supply of any of our products, please email: lavera.refinedproducts.commercialenquiries@petroineos.com



Crude Oil

Our well-established presence in the West African, Mediterranean and North Sea crude oil markets enables us to source a wide variety of crude grades for our refineries. Our growing crude portfolio enables our customers to benefit from increased access to all grades from markets around the globe.

As part of PetroChina's global network, our trading team enjoy the mandate to supply PetroChina's domestic crude oil demand, as well as playing a vital role in supporting its overseas upstream projects, and moving these cargoes globally. Our crude oil team actively engage in entrepreneurial trading, where we have long-standing relationships with producers and refineries across European and African markets.



At Petroineos we trade a full range of refined oil products, including LPG, naphtha, gasoline, gasoil, jet fuel, biodiesel and fuel oil.

Aided by Petroineos' unique trading opportunities our trading team continue to build up our market presence in Europe and Africa. In addition to our refineries' production volume, our trading team also enjoys the mandate to provide trading services to PetroChina to meet its domestic import and export requirements.

Refined Products

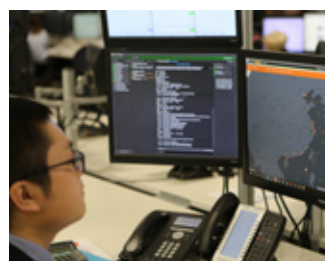


LNG, Natural Gas, Power & Emissions

LNG trading is a growth business for PCIL, capitalising on rapid demand growth in China. Since 2015, PCIL's LNG trading business has established a strong market presence, delivering 3 million tonnes of LNG in 2018.

Natural gas business is an important part of PetroChina's long-term growth strategy. PCIL has been actively trading European physical and financial gas markets since 2013."

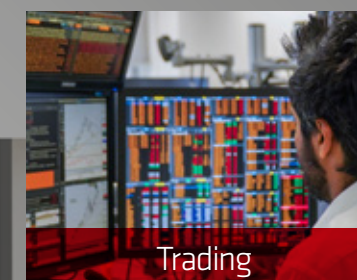
Petroineos trades power, transmission capacity and environmental products, including EUA allowances, renewable certificates – guarantees of origin (GoO), as well as renewable obligation certificates (ROC). We trade power on all major European power exchanges including the UK, France and Germany.



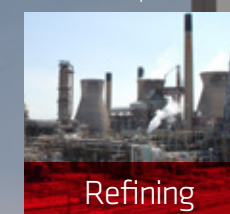
Our Vision

We believe our current position in the marketplace, achieved over a relatively short space of time, demonstrates our commitment to creating a successful and sustainable joint venture. We have ambitions to double the size of our business by 2025, and in the process we plan to extend our value chain as well as expand our market footprint, through closer cooperation with our peers from our shareholders' global networks and provide more dynamic services to our customers.

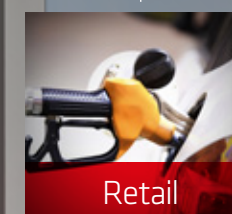
Our value chain



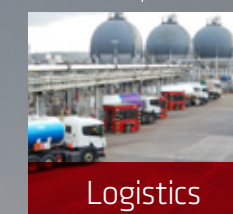
Trading



Refining



Retail



Logistics

